HEARING DATE AND TIME: RESPONSE DEADLINE:

November 10, 2010 at 10:00 a.m. (Eastern Time) October 27, 2010 at 4:00 p.m. (Eastern Time)

Allan Freedman. Esq.

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Attorneys for Boilermaker-Blacksmith National Pension Trust Fund

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re:

Chapter 11

LEHMAN BROTHERS HOLDINGS INC., et al.

Case No. 08-13555 (JMP)

Debtors.

Jointly Administered

In re:

STRUCTURED ASSET SECURITIES CORPORATION,

Case No. 09-10558

**Debtor** 

Claim No. 9817

# RESPONSE OF BOILERMAKER-BLACKSMITH NATIONAL PENSION TRUST FUND TO DEBTORS' FORTY-SIXTH OMNIBUS OBJECTION TO CLAIMS (NO DEBTOR CLAIMS)

Boilermaker-Blacksmith National Pension Trust Fund (the "Creditor") hereby responds and states its opposition to the Forty-Sixth Omnibus Objection to Claims (No Debtor Claims), dated September 24, 2010 (the "Objection") [Dkt. No. 11584], filed by Lehman Brothers Holdings Inc. ("LBHI") and its affiliated debtors (collectively, the "Debtors") with the United States Bankruptcy.

Court for the Southern District of New York (the "Bankruptcy Court") with respect to Claim No. 2017.

## **BACKGROUND**

1. The Objection requests that the Bankruptcy Court expunge, reduce, reclassify and/or disallow the claim identified in the table below (the "Claim") on the basis that the Claim violates the procedures and deadlines for filing proofs of claims in these chapter 11 cases (the "Bar Date Order") [Dkt. No. 4271], as the Claim was filed without specifying a case number or a debtor against whom the claim was asserted.

Creditor Name and

Address:

Claim Number:

9817

Boilermaker-Blacksmith National

Pension Trust Fund

756 Minnesota Ave.

Kansas City, KS 66101

Date Filed:

August 31, 2009

Debtor:

Structured Asset

Securities

Case Noi

Corporation 09-10558

Classification and

Unsecured

Amount:

\$684,508.00

- 2. Notice of the Objection in respect to the Claim (the "Notice") was given to the Creditor setting forth a procedure and deadline for objecting to the Debtors' request to disallow and expunge the Claim.
- 3. Accordingly, this response to the Objection is hereby filed with the Bankruptcy Court, setting forth the information required by the Notice as follows.
- 4. Creditor is also filing with the Court an Amended Proof of Claim setting forth the specific case number and debtor against whom the claim was asserted.

#### RESPONSE

- 1. Name of the Creditor and Description of the Basis for the Amount of the Claim.
- 5. The Creditor is Boilermaker-Blacksmith National Pension Trust Fund. The Creditor purchased 684,508 shares issued by Structured Asset Securities Corporation.

2. Statement Setting Forth the Reasons Why the Claim Should Not Be Disallowed or Expunged.

6. The Creditor timely filed a Proof of Claim with this Court but mistakenly failed to include the name of the Debtor and the Case Number of the Debtor.

7. Creditor has set forth herein the name of the Debtor and the Case Number of the Debtor. Moreover, once its mistake was pointed out, the Creditor filed an Amended Proof of Claim setting forth the name of the Debtor as well as the Case Number. As a result, any alleged defect in the Proof of Claim has now been cured.

8. The Creditor respectfully requests that the Bankruptcy Court afford the Creditor the opportunity to pursue its claim without it being disallowed or expunged. The Creditor respectfully submits that its actions in connection with the filing of the claim were in good faith.

## 3. Documentation Evidencing the Claim.

9. Documentation evidencing the claim was attached to both the original Proof of Claim and the Amended Proof of Claim.

## 4. Address(es) to which the Debtors Must Return any Reply to this Response.

10. Any reply should be addressed to the below:

Allan Freedman, Esq. 1415 Queen Ann Road, Suite 203 Teaneck, NJ 07666 Telephone: (212) 765-9528

Facsimile: (201) 692-1500

Email: <a href="mailto:tnk10@aol.com">tnk10@aol.com</a>
Local Counsel to Creditor

Kurt S. Brack, Esq. Holbrook & Osborn, P.A. Commerce Plaza II 7400 W. 110<sup>th</sup> Street, Suite 600 Overland Park, KS 66210 Telephone: (913) 342-2500

Facsimile: (913) 342-2500 (913) 342-0603

Email: Kbrack@holbrookosborn.com

Counsel to Creditor

- 5. Name, Address and Telephone Number of the Person Possessing Ultimate Authority to Deal with the Claim.
  - 11. The person possessing ultimate authority to deal with the Claim is:

Thomas Johnson
Brotherhood Bank & Trust
Custodian for Boilermaker-Blacksmith National Pension Trust Fund
756 Minnesota Ave.
Kansas City, KS 66101
Telephone: (913) 321-4242

Respectfully submitted by the undersigned local counsel to the Creditor.

Dated: New York, New York October 26, 2010

/s/ Allan Freedman

Allan Freedman, Esq.

1415 Queen Ann Road, Suite 203

Teaneck, NJ 07666

Telephone:

(212) 765-9528

Facsimile:

(201) 692-1500

Local Counsel for Boilermaker-Blacksmith National Pension Trust

## **CERTIFICATE OF SERVICE**

I hereby certify that a copy of the above and foregoing was [electronically] filed this 26th day of October 2010 and sent to:

Honorable James M. Peck Bankruptcy Court Judge 1 Bowling Green New York, New York, 10014

Weil Gotshal and Manges, LLP Attn: Shai Waisman, Esq. 767 5<sup>th</sup> Avenue New York, New York, 10153 Attorneys for Debtor

Office of the United States Trustee for the Southern District of New York Attn: Andy Balez-Rivera, Esq. Paul Schwartzverg, Esq. Brian Masumoto, Esq. Linda Riffkin, Esq. Tracy Hope Davis, Esq. 33 Whitehall Street, 21st Street New York, New York 10004 *Trustee* 

Milbank, Tweed, Hadley and McCloy, LLP Attn: Dennis F. Dunne, Esq. Dennis O'Donnell, Esq. Evan Fleck, Esq. 1 Chase Manhattan Plaza New York, New York, 10005 Attorneys for unsecured creditors committee

ALLAN FREEDMAN, ESQ.